

International

World Economic Forum's Annual Meeting 2026 concludes

The World Economic Forum's Annual Meeting 2026 has wrapped up in Davos, Switzerland. A record number of political leaders came together under the overarching theme 'A Spirit of Dialogue'.

The five-day Annual Meeting of the World Economic Forum ended with a caution against geopolitical conflicts, protectionism, mounting sovereign debt, misinformation, declining trust, risks from AI and economic gloom. As many as 64 heads of state or government attended the meeting in Davos.

U.S. President Donald Trump has signed the charter of the "Board of Peace," which he has billed as a body for resolving international conflicts, with other founding members in Davos.

Meanwhile, India's political and business leaders have made a strong pitch for the world to do business in India and with India.

South Korea's AI regulation law takes effect

South Korea has become the first country to have a wide-ranging law regulating artificial intelligence, which has now taken full effect, including specific provisions targeting deepfakes. The country, home to memory chip powerhouses Samsung and SK hynix, has said it aims to join the United States and China as one of the top three AI powers.

UAE & World Economic Forum agree to host annual meetings of GFCs in Dubai

The UAE and the World Economic Forum have agreed to host the annual meetings of the Global Future Councils (GFCs) in Dubai for the next five years, marking a new phase in their strategic knowledge partnership. The Global Future Councils are a cornerstone of cooperation between the UAE Government and the World Economic Forum, with insights from their deliberations later feeding into the official agenda of the WEF Annual Meeting in Davos. The partnership builds on a 17-year legacy in which around 900 councils have convened more than 12,000 experts and officials from around the world to address critical global issues.

US President removes Canada from Board of Peace amid WEF spat

US President Donald Trump has withdrawn an invitation for Canada to join his newly constituted Board of Peace, in the latest spat between the North American neighbours.

Earlier, Canadian Prime Minister Mark Carney hit back at President Donald Trump's inflammatory claim at the World Economic Forum that Canada lives because of the United States.

India, EU agree to advance cooperation in sustainable transport ecosystem

India and European Union leaders have agreed on advancing EU-India engagement in the transport ecosystem. During the meeting, they also held discussions on sustainability, innovation, and environmentally friendly transportation systems. Both sides agreed to strengthen cooperation between the European Union Aviation Safety Agency (EASA) and the Directorate General of Civil Aviation (DGCA) in areas such as coordination, joint certification, cyber security, and drone regulations.

Dubai hosts India as its partner country for world's largest Gulfood 2026 event

Dubai is making global exhibition history as Gulfood, the world's largest annual food and beverage event, hosts India as its partner country for the first time and becomes the first exhibition to operate simultaneously across two mega venues. Running from January 26 to 30, 2026, the event spans the Dubai World Trade Centre and the newly expanded Dubai Exhibition Centre at Expo City Dubai.

India's participation at Gulfood 2026 marks a significant milestone, with 161 exhibitors showcasing the country's diverse agri-food ecosystem.

National

India to host AI Impact Summit from 16th to 20th February

India will host the AI Impact Summit from 16th to 20th February this year at Bharat Mandapam, New Delhi. The summit will be the first global AI summit to be hosted in the Global South.

It will bring together global leaders, policymakers, technology companies, innovators, and experts to showcase and deliberate on the transformative potential of AI across governance, innovation, and sustainable development.

The India AI Impact Expo is expected to feature over 400 exhibitors across more than seven thematic pavilions, with participation of over 1.5 lakh visitors.

Indian Army signs MoU with IISc to develop indigenous AI system

The Indian Army has signed a Memorandum of Understanding with the Indian Institute of Science (IISc), Bengaluru, to develop a fully indigenous Artificial Intelligence-based system through collaborative research and innovation. The memorandum aims at addressing emerging challenges in the digital information landscape. The initiative will bring together institutional experience, academic expertise and Indian industry to strengthen self-reliant capability development.

India to host fourth edition of India Energy Week in Goa

India will host the fourth edition of India Energy Week from 27th to 30th January in Goa. Union Petroleum and Natural Gas Minister Hardeep Singh Puri said that over 75 thousand participants are expected to attend the first major international energy event of the year. More than 600 exhibitors, including 180 international exhibitors, will take part in the four-day event.

National Girl Child Day on Jan.24

The National Girl Child Day is celebrated in India every year on January 24. The day aims to combat gender bias and promote equal opportunities. It was initiated in 2008 by the Ministry of Women and Child Development and the Government of India to spread public awareness about the inequities that girls face in Indian society.

Business and Economy

WEF to launch five new Centres for Fourth Industrial Revolution, one in India

The World Economic Forum (WEF) has decided to establish five new Centres for the

Fourth Industrial Revolution, including one in India's Andhra Pradesh. Two such centres are already there in India—one in Mumbai and the other in Telangana. The Fourth Industrial Revolution Network is a platform for multi-stakeholder collaboration, bringing together public and private sectors to help ensure emerging technologies deliver benefits for society while minimising risks.

IndusInd Q3 Net down 88.5% on decline in NII

IndusInd Bank's standalone net profit fell 88.5% to ₹161 crore in the quarter-ended December 2025, as against ₹1401 crore in the same period last year.

The bank's net interest income (NII) reduced 13% to ₹4562 crore in the reporting quarter, as against ₹5228 crore in the year ago period. The net interest margin dipped to 3.5% in the reporting quarter from 3.9% in the year ago period. The gross Non-Performing Assets (NPA) as a share of total advances increased to 3.6% in the reporting quarter, as against 2.2% in the year ago period.

OpenAI CFO says annualized revenue crosses \$20 billion in 2025

OpenAI Chief Financial Officer Sarah Friar said that the company's annualized revenue has surpassed \$20 billion in 2025, up from \$6 billion in 2024 with growth closely tracking an expansion in computing capacity.

OpenAI's computing capacity rose to 1.9 gigawatts (GW) in 2025 from 0.6 GW in 2024, adding that Microsoft-backed OpenAI's weekly and daily active user figures continue to produce all-time highs.

OpenAI last week said it would start showing ads in ChatGPT to some U.S. users, ramping up efforts to generate revenue from the AI chatbot.

Centre approves wage revision of PSU general insurers, NABARD, RBI employees, pensioners

The central government has approved wage revisions for PSU General Insurance companies and the National Bank for Agriculture and Rural Development (NABARD), as well as a pension revision for retirees of the Reserve Bank of India (RBI) and NABARD. The wage

revision for employees of PSGICs will be effective from 1st of August 2022. The overall increase in the wage bill will be 12.41 per cent, including a 14 per cent hike in existing basic pay and dearness allowance.

For NABARD and RBI employees, the revision in pay and allowances will be effective from 1st of November 2022. The Ministry added that the revision amounts to around 20 per cent for all Group A, B, and C employees of NABARD, while the pension for RBI retirees will be enhanced by 10 per cent on basic pension plus dearness relief.

A total of 46,322 employees, 23,570 pensioners and 23,260 family pensioners will benefit from the wage revision.

RXIL becomes first TReDS Platform in India to declare and pay dividend

Receivables Exchange of India Ltd (RXIL), a Trade Receivables Discounting System (TReDS) platform promoted by SIDBI and National Stock Exchange of India, along with State Bank of India, ICICI Bank and Yes Bank, has declared and paid an interim dividend of 21.6% on the face value of its shares, marking a significant milestone in the evolution of India's TReDS ecosystem. The dividend declaration positions RXIL as the first TReDS platform in the country to return capital to its stakeholders, reflecting the maturity, resilience, and financial sustainability of a market infrastructure built to address structural liquidity challenges faced by MSMEs.

PhonePe gets SEBI nod for IPO

PhonePe has received SEBI approval for its IPO, and the company will be filing its Updated Draft Red Herring Prospectus (UDRHP) soon, setting the stage for India's most anticipated fintech IPO in the near horizon. The IPO will reportedly be an Offer For Sale by existing shareholders.

Indian Bank PAT up 7.3% in Q3FY26

Indian Bank's standalone profit after tax increased 7.3% to ₹3,061.4 crore in the third

quarter of fiscal 2026, as against ₹2,852.36 crore in the year ago period.

The bank's net interest income (NII) increased 7.5% to ₹6,896 crore in the reporting quarter as against ₹6,415 crore in the corresponding period last year.

Amazon plans thousands more corporate job cuts

Amazon is planning a second round of job cuts next week as part of its broader goal of trimming some 30,000 corporate workers. The company in October cut some 14,000 white-collar jobs, about half of the 30,000 target.

Adani Group completes full takeover of IANS news agency

The Adani group has taken full control of news agency IANS by purchasing the remaining 24% stake for an undisclosed sum of money. AMG Media Networks Ltd, the media arm of the group's flagship firm Adani Enterprises, has entered into a share purchase agreement to acquire the remaining stake in IANS India Private Limited.

Sports

FIFA to award \$2.3 million to winners of inaugural Women's Champions Cup

FIFA will pay \$2.3 million in prize money to the club that wins the first Women's Champions Cup at Arsenal's stadium next week.

The total fund detailed by FIFA will share \$3.9 million among the six continental champions. The final stages in London are a warmup for a planned full Women's Club World Cup in 2028.

India beat NZ by 7 wickets and take 2-0 lead in Raipur

Suryakumar Yadav's 82 and Ishan Kishan's score of 76 helped India to chase down 209 runs from 15.2 overs to take a 2-0 lead in the series against New Zealand. Earlier, Mitchell Santner's 47 and Rachin Ravindra's 44 cameos helped New Zealand to get to 208/6 from 20 overs.